

I MINA'TRENTAI TRES NA LIHESLATURAN GUÅHAN
2016 (SECOND) Regular Session

Bill No. 381-33 (COR)

Introduced by:

Judith T. Won Pat, Ed.D.

Tina Muiñ Berman

2016 OCT 10 PM 2:16

**AN ACT TO AMEND SUBSECTION (n) OF § 127114
TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO
DORMANT AND INACTIVE ACCOUNTS AND
UNCLAIMED FUNDS.**

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

2 **Section 1.** Subsection (n) of §127114, Chapter 127, Title 11, Guam Code Annotated is
3 amended to read as follows:

4 “(n) ~~shall be no statute of limitations as to claiming dormant accounts.~~ All claims
5 against ~~the~~ gGovernment of Guam for balances of accounts which have been
6 transferred as inactive or dormant accounts to ~~the~~ gGovernment of Guam by any
7 association must be initiated by a claim against ~~the~~ gGovernment of Guam under the
8 Claims Act within one (1) year of the date of transfer.”